

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:



\_\_\_\_\_  
President of the Board - Original Signature Required

06/20/2023

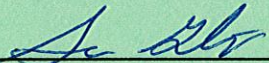
\_\_\_\_\_  
Date



\_\_\_\_\_  
Secretary of the Board - Original Signature Required

06/20/2023

\_\_\_\_\_  
Date



\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6-20-23

\_\_\_\_\_  
Date

JEFFREY V WESTOVER

\_\_\_\_\_  
Contact Person

(814)687-3402

\_\_\_\_\_  
Telephone

Extn :5008

\_\_\_\_\_  
Extension

jwestover@gsd1.org

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Glendale SD	COUNTY : Clearfield	AUN : 110173003
----------------------------------	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes  No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$16246561
Ending Unassigned Fund Balance	\$19335
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.11%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-22-23
---------------------------------	-----------------

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

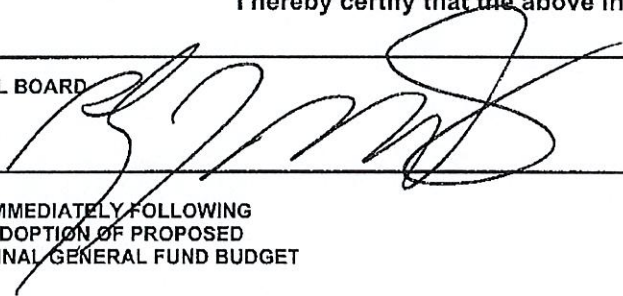
24 PS 6-687(a)(1)

(03/2006)

School District Name : Glendale SD	County : Clearfield	AUN Number : 110173003
---------------------------------------	------------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05/16/2023
--	--------------------

DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2200, Object 100: \$146,862.00 Function 2200, Object 200: \$152,920.00	\$35,000 for Tuition Reimbursement is included in the 2200 function under object (240).
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is used to balance accounts that are overdrawn during the school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,762,305
0850 Unassigned Fund Balance	1,000,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$2,762,305</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	3,802,467
7000 Revenue from State Sources	10,269,429
8000 Revenue from Federal Sources	1,194,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$15,265,896</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$18,028,201</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	2,827,467
6113 Public Utility Realty Taxes	3,000
6114 Payments in Lieu of Current Taxes - State / Local	20,000
6120 Current Per Capita Taxes, Section 679	8,000
6140 Current Act 511 Taxes - Flat Rate Assessments	9,500
6150 Current Act 511 Taxes - Proportional Assessments	500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	329,000
6500 Earnings on Investments	65,000
6700 Revenues from LEA Activities	18,500
6910 Rentals	500
6920 Contributions and Donations from Private Sources	500
6990 Refunds and Other Miscellaneous Revenue	21,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$3,802,467</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,470,000
7112 Basic Education Funding-Social Security	314,000
7160 Tuition for Orphans Subsidy	3,000
7240 Driver Education - Student	1,500
7271 Special Education funds for School-Aged Pupils	780,000
7311 Pupil Transportation Subsidy	675,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	13,000
7340 State Property Tax Reduction Allocation	392,929
7505 Ready to Learn Block Grant	175,000
7820 State Share of Retirement Contributions	1,445,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$10,269,429</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	190,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	25,000
8517 Title IV - 21st Century Schools	14,000
8519 Title V - Flexibility and Accountability	175,000
8751 ARP ESSER Learning Loss	790,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,194,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>15,265,896</b>

Act 1 Index (current): 6.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,827,750

Amount of Tax Relief for Homestead Exclusions

\$392,929

Total Approx. Tax Revenue:

\$3,220,679

Approx. Tax Levy for Tax Rate Calculation:

\$3,581,961

Cambria

Clearfield

Total

2022-23 Data

a. Assessed Value	\$24,998,890	\$14,286,607	\$39,285,497
b. Real Estate Mills	67.9000	116.0100	

I. 2023-24 Data

c. 2021 STEB Market Value	\$96,317,001	\$92,130,797	\$188,447,798
d. Assessed Value	\$25,131,100	\$14,315,661	\$39,446,761
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2022-23 Calculations

f. 2022-23 Tax Levy (a * b)	\$1,697,425	\$1,657,389	\$3,354,814
--------------------------------	-------------	-------------	-------------

2023-24 Calculations

g. Percent of Total Market Value	51.11071%	48.88929%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy (f Total * g)	\$1,714,669	\$1,640,145	\$3,354,814
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	68.5898	116.0100	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	87.40000%	90.00000%	88.67112%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$1,830,766	\$1,751,195	\$3,581,961

I. 2023-24 Real Estate Tax Rate  
(k / d \* 1000)

72.8400

122.3200

III.

m. Tax Levy Generated by Mills (l / 1000 * d)	\$1,830,549	\$1,751,092	\$3,581,641
--	-------------	-------------	-------------

n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$3,188,712
--	--	--	-------------

o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$2,827,467
---	--	--	-------------

Act 1 Index (current): 6.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,827,750

Amount of Tax Relief for Homestead Exclusions

\$392,929

Total Approx. Tax Revenue:

\$3,220,679

Approx. Tax Levy for Tax Rate Calculation:

\$3,581,961

Cambria

Clearfield

Total

Index Maximums

p. Maximum Mills Based On Index ( $i * (1 + \text{Index})$ )	72.8423	123.2026	
q. Mills In Excess of Index (if $l > p$ ), ( $l - p$ )	0.0000	0.0000	
r. Maximum Tax Levy Based On Index ( $p / 1000 * d$ )	\$1,830,607	\$1,763,727	\$3,594,334
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if $m > r$ ), ( $m - r$ )	\$0	\$0	\$0
u. Tax Revenue In Excess of Index ( $t * \text{Est. Pct. Collection}$ )	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,587.00	\$2,136.00	
Number of Homestead/Farmstead Properties	690	814	1504
Median Assessed Value of Homestead Properties			\$14,510



AUN: 110173003 Glendale SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 6/22/2023 8:55:42 AM

Page - 3 of 3

Act 1 Index (current): 6.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,827,750

Amount of Tax Relief for Homestead Exclusions

\$392,929

Total Approx. Tax Revenue:

\$3,220,679

Approx. Tax Levy for Tax Rate Calculation:

\$3,581,961

Cambria

Clearfield

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$392,929

Lowering RE Tax Rate

\$0

\$392,929

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

**Amount of Tax Relief from State/Local Sources**

**\$392,929**

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cambria	25,131,100	72.8400	1,830,549			87.40000%	
Clearfield	14,315,661	122.3200	1,751,092			90.00000%	
<b>Totals:</b>	<b>39,446,761</b>		<b>3,581,641</b>	<b>- 392,929</b>	<b>= 3,188,712</b>	<b>X 88.67112%</b>	<b>= 2,827,467</b>

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			8,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	8,000	8,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$10.00	\$0.00	1,500	1,500
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>9,500</b>	<b>9,500</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	450,000	450,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	50,000	50,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>500,000</b>	<b>500,000</b>
<b>Total Act 511, Current Taxes</b>				<b>509,500</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>188,447,798 X</b>	<b>12</b>	<b>2,261,374</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Cambria	68.5898	72.8400	6.20%	Yes	6.2%				
	Clearfield	116.0100	122.3200	5.44%	Yes	6.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.2%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	6.2%				
6143	Current Act 511 Local Services Taxes					6.2%				
6144	Current Act 511 Trailer Taxes					6.2%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					6.2%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					6.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.2%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	6.2%				
6154	Current Act 511 Amusement Taxes					6.2%				
6155	Current Act 511 Business Privilege Taxes					6.2%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					6.2%				
6157	Current Act 511 Mercantile Taxes					6.2%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	7,013,407
1200 Special Programs - Elementary / Secondary	2,202,103
1300 Vocational Education	261,250
1400 Other Instructional Programs - Elementary / Secondary	326,152
<b>Total Instruction</b>	<b>\$9,802,912</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	432,940
2200 Support Services - Instructional Staff	332,107
2300 Support Services - Administration	1,301,863
2400 Support Services - Pupil Health	99,811
2500 Support Services - Business	391,801
2600 Operation and Maintenance of Plant Services	1,703,927
2700 Student Transportation Services	1,044,150
2800 Support Services - Central	198,324
<b>Total Support Services</b>	<b>\$5,504,923</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	411,213
<b>Total Operation of Non-Instructional Services</b>	<b>\$411,213</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	402,513
5200 Interfund Transfers - Out	115,000
5900 Budgetary Reserve	10,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$527,513</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$16,246,561</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	3,026,613
200 Personnel Services - Employee Benefits	2,141,493
300 Purchased Professional and Technical Services	206,650
400 Purchased Property Services	44,100
500 Other Purchased Services	601,500
600 Supplies	947,951
700 Property	44,950
800 Other Objects	150
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$7,013,407</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	920,682
200 Personnel Services - Employee Benefits	787,821
300 Purchased Professional and Technical Services	222,500
400 Purchased Property Services	2,100
500 Other Purchased Services	227,500
600 Supplies	34,000
700 Property	7,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,202,103</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	261,250
<b>Total Vocational Education</b>	<b>\$261,250</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	151,636
200 Personnel Services - Employee Benefits	129,766
300 Purchased Professional and Technical Services	300
500 Other Purchased Services	42,000
600 Supplies	650
700 Property	1,800
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$326,152</b>
<b>Total Instruction</b>	<b>\$9,802,912</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	213,412
200 Personnel Services - Employee Benefits	132,878
300 Purchased Professional and Technical Services	72,000
500 Other Purchased Services	1,125
600 Supplies	10,250
700 Property	2,750
800 Other Objects	525
<b>Total Support Services - Students</b>	<b>\$432,940</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	146,862

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	152,920
300 Purchased Professional and Technical Services	8,500
400 Purchased Property Services	3,000
500 Other Purchased Services	7,725
600 Supplies	10,350
700 Property	2,500
800 Other Objects	250
<b>Total Support Services - Instructional Staff</b>	<b>\$332,107</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	659,323
200 Personnel Services - Employee Benefits	426,565
300 Purchased Professional and Technical Services	145,750
400 Purchased Property Services	3,000
500 Other Purchased Services	28,675
600 Supplies	29,200
700 Property	3,100
800 Other Objects	6,250
<b>Total Support Services - Administration</b>	<b>\$1,301,863</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	51,412
200 Personnel Services - Employee Benefits	41,149
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	500
500 Other Purchased Services	250
600 Supplies	5,000
700 Property	500
<b>Total Support Services - Pupil Health</b>	<b>\$99,811</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	173,738
200 Personnel Services - Employee Benefits	132,813
300 Purchased Professional and Technical Services	62,500
400 Purchased Property Services	500
500 Other Purchased Services	13,650
600 Supplies	4,750
700 Property	1,000
800 Other Objects	2,850
<b>Total Support Services - Business</b>	<b>\$391,801</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	596,200
200 Personnel Services - Employee Benefits	434,102
300 Purchased Professional and Technical Services	8,100
400 Purchased Property Services	78,500
500 Other Purchased Services	140,225
600 Supplies	371,300
700 Property	75,000
800 Other Objects	500

<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,703,927</b>
<b>2700 Student Transportation Services</b>	
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	1,040,000
600 Supplies	2,150
700 Property	1,000
<b>Total Student Transportation Services</b>	<b>\$1,044,150</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	97,536
200 Personnel Services - Employee Benefits	91,688
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	500
500 Other Purchased Services	2,350
600 Supplies	3,250
700 Property	1,750
800 Other Objects	250
<b>Total Support Services - Central</b>	<b>\$198,324</b>
<b>Total Support Services</b>	<b>\$5,504,923</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	145,543
200 Personnel Services - Employee Benefits	62,570
300 Purchased Professional and Technical Services	79,000
400 Purchased Property Services	3,000
500 Other Purchased Services	57,100
600 Supplies	45,000
700 Property	18,500
800 Other Objects	500
<b>Total Student Activities</b>	<b>\$411,213</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$411,213</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	32,318
900 Other Uses of Funds	370,195
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$402,513</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	115,000
<b>Total Interfund Transfers - Out</b>	<b>\$115,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	10,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$10,000
Total Other Expenditures and Financing Uses	\$527,513
<b>TOTAL EXPENDITURES</b>	<b>\$16,246,561</b>



**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	2,658,280	2,375,119
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	149,449	140,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	20,082	18,000
Other Agency Fund		
Permanent Fund		

**Total Cash and Short-Term Investments**

**\$2,827,811**

**\$2,533,119**

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**\$2,827,811**

**\$2,533,119**

**Long-Term Indebtedness**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	1,051,667	841,333
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	178,247	185,000
0550 Authority Lease Obligations	1,700,000	1,544,034
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$2,929,914</b>	<b>\$2,570,367</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Long-Term Indebtedness**

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Long-Term Indebtedness**

06/30/2023 Estimate

06/30/2024 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$2,929,914**

**\$2,570,367**

**Short-Term Payables**

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,422,190	1,350,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$1,422,190</b>	<b>\$1,350,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$4,352,104</b>	<b>\$3,920,367</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,762,305
0850 Unassigned Fund Balance	19,335
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$1,781,640</b>
5900 Budgetary Reserve	10,000
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$1,791,640</b>